

The “NEW” Copay Plan

Medicare Part D Prescription Drug Coverage for Retiree Groups

What is The “NEW” Copay Plan?

The “NEW” Copay Plan is an innovative premium savings Group Part D Plan. It was designed for employers who offer Part D Prescription Drug Coverage to their retiree group. This is a great way to keep retirees’ copays the same and reduce employer premiums by taking advantage of brand-name drug manufacturer discounts. It’s an ideal program for employers who don’t want to self insure.



Do my retirees pay more?

No. At time of checkout, your retirees’ copays/coinsurance amount remains level. They’ll receive the same great prescription drug benefits and convenience. You as the employer take advantage of a portion of the brand-name drug manufacturer discounts and lower premiums.

How does it work?

Though many groups plans have coverage through the donut hole, new regulations from the Centers for Medicare & Medicaid Services (CMS) will now generate a 50% discount on participating brand-name drugs once the member reaches \$2,840 in total drug spend. At this stage, the 50% discount will be applied at the counter to an increased copay/coinsurance so that in the end the member’s net cost-sharing is the same. With the “NEW” Copay Plan, we are able to lower the premium, which makes it a win/win for everyone.

How much can I expect to save?

Your actual savings will depend upon your group. Contact us so we can customize a plan for your group’s specific needs. Here’s an example to illustrate potential savings.

Capitalizing on the Medicare Part D Pharmaceutical Brand Discount Program



Illustrative plan design, actual savings will vary based upon actual plan design and population served.

■ Member Cost ■ Group Premium Cost ■ Member Savings ■ Group Savings

Contact us today to learn how you can save money on brand-name drug manufacturer discounts. Call Terri Slinkard or Derek Schelldorf at 1-800-353-6926, or e-mail groups@torchmarkcorp.com to learn more.



www.GroupRetireeInsurance.com | groups@torchmarkcorp.com
Phone: 1-800-353-6926 | Fax: 972-569-4041
Terri Slinkard or Derek Schelldorf

The products and services described above are neither offered nor guaranteed under our contract with the Medicare program. In addition, they are not subject to the Medicare appeals process. Any disputes regarding these products and services may be subject to the ERHPC grievance process. United American is not associated with Medicare, Social Security, or any other governmental agency. United American Insurance Company is a Medicare-approved provider of the Part D plan and contracts with the federal government.